



Campbell's

Delivering on our Purpose

2023 CORPORATE RESPONSIBILITY DATA UPDATE



Cautionary Note

This report contains information about our sustainability and social impact goals, targets, initiatives, commitments, and activities. Unless otherwise noted, this report covers initiatives and performance metrics associated with our operations for our 2022 fiscal year, spanning August 2, 2021 through July 31, 2022. These efforts involve certain risks and uncertainties, such as changes in our business (i.e. acquisitions, divestitures, or new manufacturing or distribution locations), the standards by which achievement is measured, the assumptions underlying a particular goal, and our ability to accurately report particular information. Actual results could differ materially from our stated goals or the results we expect. Changing circumstances, including evolving expectations for sustainability and social impact generally, or to specific focus areas or changes in standards or the way progress or achievement is measured, may lead to adjustments in, or the discontinuation of, our pursuit of, certain goals, commitments or initiatives.

This report does not include details on our financial performance. Details on our financial performance can be found in the investor relations section of our website and in our public filings available through the U.S. Securities and Exchange Commission (SEC). This report may use certain terms that certain third-party entities refer to as “material” in connection with certain sustainability and social impact matters. Used in this context, this term is distinct from, and should not be confused with, the terms “material” and “materiality” as defined by, or construed in accordance with, securities or other laws and regulations. Matters considered material for purposes of this report may not be considered material in the context of our financial statements, reports with the SEC, or our other public statements, and the inclusion of information in this report is not an indication that such information is necessarily material to us in those contexts.

This report has been prepared in reference with the Global Reporting Initiative (GRI) Standards: Core Option. This report also includes some content that addresses comprehensive level GRI disclosures. We have also aligned this report to the general principles of the Sustainability Accounting Standards Board (SASB) for food and beverage companies, and have prepared a limited Task Force on Climate-related Financial Disclosure (TCFD) Index. Our GRI Content Index, and SASB and TCFD disclosures are available in the appendix of this report and on our website. We have engaged with Apex Companies, LLC to provide limited assurance in relation to specific fiscal 2022 environmental and nutrition data. Details on our limited assurance activities are available on our website.

This report includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding our sustainability and social impact goals, targets, initiatives, commitments, and activities as well as our future operations and long-term strategy. These forward looking statements rely on a number of assumptions and estimates that could be inaccurate and which are subject to risks and uncertainties. The factors that could cause our actual results to vary materially from those anticipated or expressed in any forward-looking statement include impacts of factors described in our most recent annual report on Form 10-K and subsequent SEC filings. We disclaim any obligation or intent to update the forward-looking statements in order to reflect events or circumstances after the date of this report.

Scorecard

Trusted Food	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Nutrition						
Total Products with Reduced Negative Nutrients (revenue in millions)	\$6,115	\$6,096	\$7,102	\$7,724	\$7,476	\$7,635
Total Products with Reduced Negative Nutrients (revenue/total revenue)	59%	59%	68%	70%	72%	72%
Total Products with Increased Positive Nutrients (revenue in millions)	\$3,250	\$3,145	\$2,751	\$3,232	\$3,132	\$2,967
Total Products with Increased Positive Nutrients (revenue/total revenue)	32%	30%	26%	29%	30%	28%
% of Products and Sales Are From Our Nutrition Focused Foods ¹					56% of products, representing 52% of sales	52% of products, representing 52% of sales
% of M&B Products Provide at Least a Half Serving of Vegetables ¹					45%	51%
% of Snacks Products Provide <200 Calories Per Serving ¹					88%	88%
Average Cost of Nutrition Focused Foods (NFF) Per Serving, Compared to Entire Portfolio ¹					\$0.62 (NFF), \$0.65 (overall portfolio average)	\$0.58 (NFF), \$0.65 (overall portfolio average)
% of M&B Products that Meet at Least One Federal Nutrition Program Criteria ¹					71%	72%
% of M&B Family Meal Recipes that Cost \$3 or Less Per Serving ¹					53%	54%
% of Portfolio that Meet Our Nutrition Guidelines for Product Development ¹					69% of products, representing 65% of sales	68% of products, representing 69% of sales

¹ New metric added in FY2021 due to updated Nutrition strategy.

Scorecard

Trusted Food	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Animal Welfare						
Cage-Free Eggs	12%	16%	11%	10%	11%	See our Animal Welfare Addendum and Guidelines
Gestation Crate-Free Pork	21%	57%	18%	16%	17%	
Higher Broiler Chicken Welfare					Litter: 13% Enrichments: 13%	
Global Animal Partnership (GAP) Step 2 Chicken for Pacific Foods				75%	76%	

Scorecard

Vibrant Communities	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Community						
Total Giving (USD in millions)	\$61.9	\$54.4	\$64.2	\$55.9	\$54.2	\$56.4
In-Kind Giving ¹	\$53.2	\$49.5	\$59.9	\$49.3	\$48.8	\$51.5
Foundation Giving	\$2.2	\$2.1	\$1.9	\$1.8	\$3.1	\$2.7
Corporate Contributions	\$2	\$1.8	\$2.4	\$4.9	\$2.3	\$2.2
Residents with Increased Food Access ^{3, 4}				-	49,640	8,753
Residents Provided with Nutrition Education ³				18,503	9,083	1,180
School Food Investment ³				\$ 865,000	\$ 1,030,800	\$ 1,077,000
% Campbell Employees Engaged ²				11%	21%	28%
Traditional and Skills-based Employee Volunteer Hours ³				7,079	6,354	9,761

¹ In-Kind Giving is defined as total product donations.

² Data are cumulative.

³ Reporting change to show incremental progress for FY22 and prior.

⁴ FY2021 number includes data from a food access program that spanned both FY2020 and FY2021, and was therefore reported only in FY2021 to avoid duplication.

Scorecard

Vibrant Communities	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Responsible Sourcing						
Priority Raw Materials Responsibly Sourced ¹			83%	92%	99%	98%
Responsibly Sourced by Priority Raw Material						
Almonds				86%	100%	100%
Cashews				1%	100%	100%
Cheese				21%	100%	100%
Chicken				64%	100%	100%
Chocolate				0%	99.8%	99.8%
Palm Oil				19%	100%	100%
Paper Packaging				91%	100%	100%
Potatoes				92%	100%	99.9%
Tomatoes				98%	94%	96%
Wheat				97%	99.7%	100%
Priority Raw Materials Traceable to Country of Origin			89%	93%	100%	100%
Roundtable on Sustainable Palm Oil (RSPO) Certified Palm Oil	100%	100% for Campbell, Still Integrating Snyder's-Lance	100% for Campbell Legacy Brands; <1% for Snyder's-Lance Brands	100% for Campbell Legacy Brands; <1% for Snyder's-Lance Brands	100%	100%

¹ Responsibly Sourced means the supplier has:

- Acknowledged compliance to and signed Campbell's Responsible Sourcing Code.
- Disclosed country of origin and has undergone a SMETA audit if the country of origin is high risk according to the World Bank and/or the supplier is deemed high risk. (High risk may be defined as supplier facing negative public attention, a third-party investigation and/or Campbell organizational focus.)

Scorecard

Vibrant Communities	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Traceable to Country of Origin by Priority Raw Material						
Almonds				86%	100%	100%
Cashews				98%	100%	100%
Cheese				21%	100%	100%
Chicken				72%	100%	100%
Chocolate				100%	100%	100%
Palm Oil				99%	100%	100%
Paper Packaging				91%	100%	100%
Potatoes				92%	100%	100%
Tomatoes				98%	100%	100%
Wheat				97%	100%	100%

Scorecard

Thriving People	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Occupational Health and Safety						
Total Reportable Incident Rate (TRIR)/200,000 Hours	1.37	1.67	1.43	1.21	1.11	1.32
Lost Time Incident Rate (LTIR)/200,000 Hours	0.20	0.39	0.27	0.24	0.17	0.30
Employee Fatalities	0	1	0	0	1	0
Environmental Notice of Violations (NOVs)	5	4	5	9	6	19
Environmental Fines (Total USD)	\$7,100	\$4,450	\$2,600	\$0	\$1,600	\$4,458
Workplace Diversity and Benefits¹						
Women in Global Workforce (%)	43%	42%	42%	41%	40%	39%
Women in Management (%)	43%	43%	41%	42%	41%	41%
Women on the Board of Directors (%)	33%	33%	33%	33%	31%	31%
Tuition Assistance Paid (USD in millions)	\$0.80	\$0.89	\$0.96	\$0.35	\$0.90	\$0.83

¹ Reporting prior to FY2020 does not include Snyder's employee information because it was not fully integrated.

Scorecard

Healthy Environment	FY2017	FY2018	FY2019	FY2020 ¹	FY2021	FY2022
Energy Use						
Electricity Use (mmbtu)	1,994,463	1,942,019	1,929,600	2,105,608	2,193,267	2,064,540
Fuel Use (mmbtu)	8,046,984	8,340,258	8,189,545	8,664,414	8,399,192	8,293,171
Total Energy Use ¹ (mmbtu)	10,041,477	10,282,277	10,119,145	10,770,022	10,592,459	10,357,711
Energy Intensity (mmbtu/metric ton of food produced)	3.03	3.05	3.14	3.05	3.09	3.15
Renewable Energy Generated (kWh) for the Grid	31,873,837	34,722,775	54,650,697	59,189,926	57,464,172	53,763,603
Percent Renewable of Total Electricity Use	6%	6%	10%	10%	9%	9%
Greenhouse Gas Emissions						
Total Emissions						
Location-based GHG Emissions (metric tons CO ₂ e)	687,420	693,876	649,134	693,513	687,523	676,982
Market-based GHG Emissions (metric tons CO ₂ e)				678,439	666,580	672,061
Location-based GHG Intensity (metric tons CO ₂ e/metric ton of food produced)	0.21	0.21	0.20	0.20	0.20	0.21
Market-based GHG Intensity (metric tons CO ₂ e/metric ton of food produced)					0.19	0.20
Scope 1 (metric tons CO₂e)						
Direct (Scope 1) Emissions	427,564	443,186	434,869	471,188	465,257	461,968
Scope 2 (metric tons CO₂e)						
Location-based Indirect (Scope 2) Emissions	259,865	250,690	214,265	222,325	222,266	215,014
Market-based Indirect (Scope 2) Emissions				207,251	201,323	210,093

¹ FY2020 Energy and Emissions was restated to conform with approved Science Based Target baseline.

Scorecard

Healthy Environment	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Scope 3 (metric tons CO₂e)¹						
Total Indirect (Scope 3) Emissions				6,036,609	6,255,790	6,339,405
Scope 3: Category 1 Purchased Goods and Services				4,083,221	4,195,581	4,459,828
Scope 3: Category 2 Capital Goods ²				57,385	70,424	50,430
Scope 3: Category 3 Fuel- and Energy-related Activities				102,522	114,625	117,072
Scope 3: Category 4 Upstream Transportation and Distribution ³				930,724	940,600	849,828
Scope 3: Category 5 Waste Generated in Operations				144,253	145,808	166,062
Scope 3: Category 6 Business Travel				5,986	1,133	2,199
Scope 3: Category 7 Employee Commuting				23,395	23,359	24,025
Scope 3: Category 8 Upstream Leased Assets				Not calculated	Not calculated	Not calculated
Scope 3: Category 9 Downstream Transportation and Distribution				417,303	490,021	421,608
Scope 3: Category 10 Processing of Sold Products				Not calculated	Not calculated	Not calculated
Scope 3: Category 11 Use of Sold Products				Not calculated	Not calculated	Not calculated
Scope 3: Category 12 End-of-Life Treatment of Sold Products				230,598	233,585	209,218
Scope 3: Category 13 Downstream Leased Assets				41,222	40,654	39,135
Scope 3: Category 14 Franchises				Not calculated	Not calculated	Not calculated
Scope 3: Category 15 Investments				Not calculated	Not calculated	Not calculated

¹ Scope 3 was calculated in accordance with the WRI/WBCSD GHG Protocol Corporate Value Chain (Scope 3) Standard. These data are unassured.

² Capital Goods has been recalculated using updated emission factors for FY2020.

³ Upstream Transportation has been recalculated to exclude emissions sources that were previously double-counted in Scope 1 for FY2020.

Scorecard

Healthy Environment	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Sustainable Agriculture						
% by Volume Engaged in a Sustainable Ag Program						
Almonds		N/A	N/A	0%	3%	33%
Cashews		N/A	N/A	0%	1%	19%
Potatoes		0%	0%	0%	100%	100%
Tomatoes		87%	90%	83%	83%	95%
Wheat		3%	8%	19%	29%	32%
Water Use						
Total Water Withdrawn (m ³)	22,800,911	21,835,395	20,772,388	21,248,755	21,477,982	23,839,277
Total Water Discharged (m ³)					19,434,056	20,968,696
Total Water Consumed (m ³)					2,043,926	2,870,581
Water Intensity (m ³ /metric ton of food produced)	6.87	6.47	6.45	6.45	6.26	7.26

Scorecard

Healthy Environment	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Waste Generation						
Total Waste Generated (metric tons)	183,436	174,824	173,340	178,333	171,636	202,410
Waste to Landfill (metric tons)	33,184	30,573	32,584	39,386	55,033	56,207
Waste to Incineration/Controlled Combustion (metric tons)	1,500	1,457	1,849	2,924	2,588	2,140
Waste Recycled (metric tons)	37,974	39,686	30,530	42,674	28,473	46,881
Food Waste Diverted to Other Destinations (metric tons)	110,778	103,108	108,377	93,349	85,542	92,946
Total Waste Diverted from Landfill (metric tons)	150,252	144,251	140,756	138,947	116,603	146,202
Landfill Diversion Rate (%)	82%	83%	81%	78%	68%	72%
Total Waste Intensity (metric tons of waste generated/metric ton of food produced)	0.06	0.05	0.05	0.05	0.05	0.06
Regulated Waste Generated (metric tons) ¹	15	34	41	13	1	4,028
Food Waste Generated (metric tons) ²	33,958	23,622	21,852	29,120	27,466	27,938
Total Food Waste (metric tons)	111,450	105,069	94,978	101,099	95,634	105,339
Food Waste to Animal Feed	70,481	74,175	66,665	65,659	67,359	64,839
Food Waste to Aerobic Digestion	10,399	11,600	12,394	11,741	13,673	9,094
Food Waste to Biomaterial Processing	7,308	7,246	3,999	7,716	809	12,561
Food Waste to Landfill	3,250	2,872	2,857	5,081	9,719	12,392
Food Waste to Land Application	7,011	7,273	6,461	6,320	2,327	1,754
Food Waste to Anaerobic Digestion	12,842	1,765	2,427	4,548	1,375	4,029
Food Waste to Controlled Combustion	160	139	175	34	372	669

¹ This waste stream has been recalculated from Hazardous Waste to Regulated Waste to better illustrate the types of waste streams tracked as part of this category.

² Campbell defines its food waste commitment in accordance with the FUSIONS Definitional Framework for Food Waste; as such, we exclude animal feed and biomaterial processing from the scope of our goal. This metric specifically measures the food waste from categories included in our goal.

Scorecard

Healthy Environment	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Packaging						
Recyclability of Portfolio, by Weight				91%	95%	94%
Post-consumer Recycled (PCR) Content, by Packaging Type ¹				Aluminum: 70% Corrugate: 38% Glass: 35% Steel: 35% Plastic: 0%	Aluminum: 70% Corrugate: 38% Glass: 35% Steel: 35% Plastic: 0%	Aluminum: 70% Corrugate: 38% Glass: 35% Steel: 35% Plastic: 0%
Portfolio with How2Recycle Label on Pack (%) ²				Establishing Baseline	M&B: 71% Snacks: 70%	M&B 75% Snacks: 84%
Industry Partnerships				Joined the Recycling Partnership	Renewed the Recycling Partnership, Sustainable Packaging Coalition, The Association of Plastic Recyclers, and Consumer Brands Association. Joined AMERIPEN.	The Recycling Partnership (Polypropylene Recycling Coalition and the Films and Flexibles Recycling Coalition), Sustainable Packaging Coalition, Consumer Brands Association, Association of Plastics Recyclers, AMERIPEN, and academia.

¹ Scope: Entire portfolio, on average. This reporting is based on industry averages for all substrates excluding plastic.

² How2Recycle scope is for North America.

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