



AB 1305 California Voluntary Carbon Market Disclosures Act Information (Section 44475.2)¹

Campbell Soup Company (“we” or “our”) has set goals to reduce absolute Scope 1 and 2 greenhouse gas (GHG) emissions 42% by FY2030 from a FY2020 base year and reduce absolute Scope 3 GHG emissions from purchased goods and services and upstream transportation and distribution 25% within the same period. We measure our GHG emissions in accordance with the Greenhouse Gas Protocol² to report progress against our targets, which received approval from the Science Based Targets Initiative (SBTi). More information on SBTi’s rigorous methodology for setting science-based targets can be found on page 39 of our 2022 Corporate Responsibility Report. It is also available at <https://www.wri.org/initiatives/science-based-targets>.

We have reported progress against these goals in our [2023 Corporate Responsibility Data Update](#) and [2022 Corporate Responsibility Report](#). To the extent required by Section 44475.3(b), we will provide an annual update to this information as part of our broader climate-related reporting. We intend to measure and disclose this information through our Corporate Responsibility Report, or equivalent reporting.

Information regarding independent third-party verification and assurance of our Scope 1 and 2 GHG emissions is disclosed in our [2023 Corporate Responsibility Data Update](#) on page 12.

¹ This information has been prepared and is provided for the sole purpose of disclosure under Section 44475.2 of Division 26 of the California Health and Safety Code (“AB 1305”) and is not intended, nor can it be relied on, to create legal relations, rights, or obligations. By posting information on its website, Campbell Soup Company, including its subsidiaries and affiliates (collectively, “Campbell’s” or “we”), is not conceding that any specific item is required to be disclosed nor waiving any arguments about the interpretation of AB 1305. This information is subject to change without notice.

² Scope 1 and 2 GHG emissions were calculated in accordance with the GHG Protocol Corporate Accounting and Reporting Standard. Scope 3 GHG emissions were calculated in accordance with WRI/WBCSD GHG Protocol Corporate Value Chain (Scope 3) Standard.