



January, 2013

Campbell Soup Company Water Policy

Water is a critical natural resource that is essential to life. As the demand for water to sustain environmental and human needs increases around the world, so, too, do the hazards to its safety and availability.

Water is also essential to Campbell's business. It is an integral component in the production of all foods and beverages. At Campbell, we use water in the manufacture of many of our products, as well as for cleaning, cooking, and transporting vegetables within our plants.

Maintaining a clean and sustainable supply of water is imperative both to the future of our Company and to the future of our communities. We recognize the impact of our business on the communities in which we live and operate, and we strive to comply with all applicable legislative and regulatory requirements with respect to water quality and consumption in our communities.

Campbell has a longstanding commitment to environmental stewardship. As part of our Environmental Sustainability Policy, we are committed to reducing both the short- and long-term impacts of our business on the environments of our communities. This Water Policy, which applies to our businesses worldwide, is an important element of that commitment.

The United Nations defines the human right to water as an assurance that water will be available, accessible, safe, acceptable and affordable to all people, without discrimination. We are committed to supporting this critical human right, and to demonstrating our respect for the human right to water in the following ways:

1. Availability - We are committed to sustainable water management in our operations. As part of our effort to minimize our environmental impacts, we seek to preserve the availability of water and to identify sustainable solutions to maximize water efficiencies. Our environmental commitments include water reduction goals and the promotion of new technologies that will help us meet these goals.
2. Accessibility - We work to ensure that our operations do not adversely impact the physical accessibility of water in the communities in which we operate.
3. Safety - We seek to continually improve our operations to preserve the quality of water in the communities in which we operate.
4. Acceptability - We openly communicate and engage with our communities and seek to assure transparency with respect to any risks or challenges. We also make relevant information about our use of water available to our stakeholders.
5. Affordability - We understand that the use of water in our operations may affect affordability, and are committed to minimizing the impact of our operations on the availability of water resources.